

12 September 2018

## Sale of Queens Hotel Motel

Pelathon Pub Group is pleased to announce settlement of the sale of the Queens Hotel Motel in Gladstone

As described in earlier updates, the Group acquired the Queens Hotel Motel as part of a combined acquisition with Tandara Hotel Motel, placing it back on the market immediately.

The property settled at a small capital gain to the Group. Net sale proceeds have been primarily allocated to amortisation of senior debt



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